

A NEW CHAPTER FOR UGANDA'S MINERAL ECONOMY

In a landmark move to harness Uganda's vast mineral wealth for national development, the Government officially launched the Uganda National Mining Company (UNMC), a state-owned enterprise tasked with managing the country's strategic interests in the mining sector. This bold step marks a new era in resource-led growth, value addition and local participation in global mining value chains.

UNMC represents a bold commitment by the Government to ensure that mining contributes meaningfully to national development. Established under the Mining and Minerals Act, UNMC will participate in joint ventures, hold equity in strategic mineral projects, and engage in direct mining and value addition ventures on behalf of the State.

The formation of UNMC is in line with Uganda's broader agenda to drive industrialisation, job creation, infrastructure development and revenue mobilisation through effective and responsible exploitation of mineral resources such as copper, cobalt, gold, tin, rare earth elements, limestone and iron ore, among others.

To lead UNMC into this new frontier, a distinguished team of executives has been appointed following a rigorous selection process. The leadership team brings together a wealth of experience from the mining, energy, finance and public administration sectors.

BANAGA-BAINGI TO LEAD UGANDA'S REVOLUTION IN MINERAL RESOURCE DEVELOPMENT

A seasoned resource economist, energy and mineral specialist with extensive experience in the energy, petroleum and minerals sectors, Dr Gerald Banaga-Baingi was appointed on May 1, 2025 by the board of directors of the newly established business entity of the Government, the Uganda National Mining Company (UNMC), to lead the efforts in transforming the fortunes of Uganda's minerals sector.

Dr Banaga-Baingi has, over the years, built a wealth of experience in numerous strategic initiatives, including the development of policies, legal and regulatory frameworks that have attracted financing from public, private and development partners.

He is grounded in structuring and negotiating various agreements, including development and financing agreements, implementation agreements, power purchase agreements and joint venture agreements.

Dr Banaga-Baingi has a Bachelor's Degree in Statistics, Master's Degree in Business Administration, Master of Science in Economics from the University of Warwick, UK as well as a Master of Science in Energy and Petroleum Economics and Finance from the University of Aberdeen in Scotland, UK.



Dr. Gerald Banaga-Baingi (PhD), the chief executive officer, UNMC. He will lead a team of six highly qualified executives

He also has a Post-graduate Diploma from Norway, Post-graduate Diploma in Environmental Management from Galilee College, Israel, Post-graduate Diploma in Integrated Environmental Management from City University, Hong Kong and a Doctor of Philosophy in Economics from Makerere University.

Dr Banaga-Baingi will now lead a team of six other highly qualified executives that are tasked with a fully state-owned enterprise mandated to manage Uganda's commercial interests in the minerals sector.

He worked with the National Water and Sewerage Corporation as a Data Control Officer under the

Kampala Revenue Improvement Project to transform its fortunes. Dr Banaga-Baingi later joined the Ministry of Energy and Mineral Development, rising through the ranks to become Assistant Commissioner for Technical Planning and Chief Technical Advisor on Energy, Petroleum and Minerals. In this role, he proved his muscle by leading efforts in Energy Transition and Integrated Resource Planning, leveraging Uganda's critical minerals to drive the country toward a low-carbon development pathway.

A man who took a front seat in the modern-day efforts, Dr Banaga-Baingi's sleeves rolled up into an international team of experts to face climate change, green mobility, critical minerals culminating into a member of the International Energy Agency's team of experts on Energy Policy Review for Mozambique.

The team will now be faced with the core objective in ensuring that Uganda maximises the value derived from its mineral resources for social economic transformation that will benefit all Ugandans.

The UNMC team led by Dr Banaga-Baingi will ensure strategic investment in the mining and minerals industry to drive sustainable economic growth and national development.

EXECUTIVE MANAGEMENT OF UGANDA NATIONAL MINING COMPANY



Sandra Kaitare, Fellow of the Association of Chartered Certified Accountants Extractives Sector Specialist | Petroleum & Mining Taxation Expert Appointed as Chief Commercial Officer & Investment Officer Kaitare is an oil, gas and mining professional with over a decade of expertise in extractives sector taxation, fiscal policy and commercial negotiations. She has advised the Government on tax policy design, compliance strategies, and the macroeconomic impact of oil and gas revenues.



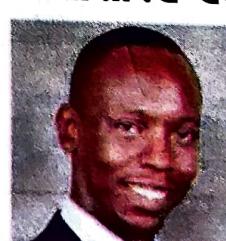
Lorna Nkunda, Exploration & Extractions Expert | Mineral Resources & Project Management Expert Appointed as Chief Exploration & Extractions Officer Nkunda is a natural resources professional with over 20 years of expertise in geology, mineral exploration, extraction and geotechnical investigations. She brings a solid technical foundation in geological mapping and data evaluation, combined with advanced project management capabilities and strategic leadership. Her experience spans government, consulting, and private sector roles in oil & gas and hydropower.



Dr. Eng. Samuel Acidri, PhD Operations & Quality Assurance Leader | Civil & Structural Engineering Appointed as Chief Engineering Officer Acidri is an engineering executive with over 17 years of experience in civil and structural engineering, project management, and quality assurance. Holding a PhD in civil engineering (structures) and an honorary doctorate in structural management, he has led a range of mega-projects across Uganda and the region. He previously worked as operations manager on the Tilenga EPSCC oil project.



Brenda K. Jabel, Human Resource Strategist | Organisational Effectiveness Expert Appointed as Chief Human Resource & Administration Officer Brenda is a seasoned human resource (HR) leader with over 15 years of experience shaping people strategy across government, infrastructure, and development finance sectors. She excels in guiding institutions through transformation, aligning culture with performance, and architecting resilient HR systems. She holds a master's and a bachelor's degree in human resource management.



Joseph Okecho, MBA, CPA (U), CPA (SQA), Ch.E, CIA, CGAP, CRISC Okecho is a seasoned audit and risk management professional with over 15 years of experience in internal audit, financial governance and regulatory compliance. He holds an MBA and professional certifications, including CPA (Uganda & SQA), CIA, CGAP, CRISC and Chartered Economist. Since 2018, he has served as Chief Audit Officer at Uganda Electricity Generation Company Limited, overseeing audit strategy and internal controls across multiple hydro-electric operations.



Lelia K. Bwambale, FCG Legal and Governance Expert | Institutional Reforms Advisor Appointed as Chief Legal Officer & Corporation Secretary Bwambale is a distinguished legal and governance professional with over 23 years of cross-sector experience in corporate legal advisory, regulatory frameworks, institutional reform, and public service law. An advocate of the Courts of Judicature, Notary Public, and Fellow of the Chartered Governance Institute (UK & Ireland), she has shaped governance, legal compliance, and regulatory systems in Uganda.